



# THE REAL VALUE OF A VISION PLAN



In today's world knowing where to spend your hard-earned dollars is tougher than ever. Understanding the real value of benefits that are offered by your company can be confusing. To help you get a better picture of why placing vision toward the top of the list might be a good idea, we've created this flyer. We hope to help you discover some facts about the value of annual eye exams, why a vision plan makes good financial sense and how good vision is important to helping you and your family have a better quality of life. You're lucky to have an employer that understands the importance of offering benefits like a vision plan. This shows that they care about you and your family and that they want to help you receive the benefits you want and need.

## **Eye exams find serious health problems like diabetes that cost employer health plans millions every year.**

Diabetes is the most expensive chronic disease in the U.S.<sup>1</sup> Those diabetics who received early detection during an eye exam had lower first-year health plan costs, missed fewer workdays, and were less likely to terminate employment and had a better quality of life than the respective comparison groups.<sup>2</sup> This can help your employer control the costs of your major medical plan ultimately saving you money if you have to contribute to the cost.

## **People who see their eye care provider are more visually efficient and productive at work.**

Without proper vision correction, and employee's performance on a specific task can suffer significantly - by as much as 20 percent.<sup>3</sup> This can cost employees thousands of dollars or more every year through loss of paid time off (PTO). Being visually efficient can also reduce fatigue, headaches and eye and back strain.

## **Participating in an employee-paid stand-alone vision plan can reduce your payroll taxes.**

Vision plan contributions can be made pre-tax, reducing both the employer's and the employees' taxes. Reducing taxes increases the value of your vision plan benefits and improves affordability for you and your family.

## **When your employer offers vision plan benefits it shows that they care about you and your family.**

It shows that they understand your needs and want to help you and your family members see better and enjoy a better quality of life. If you have children, you should know that eighty percent of a child's ability to learn relies on visual processing. Participating in your company offered vision will help you take better care of yourself and your family.

## **Employees rank vision coverage as one of the top three most valued benefits.**

Vision plan coverage ranks either second or third behind major medical coverage in numerous employee surveys. The good news is that participating in your employee sponsored vision plan can also save you money when you go to the eye doctor.

## **Having a plan that covers materials can also save you money at the doctor's office.**

Saving money on needed expenses like vision, through a company sponsored vision plan can, stretch your paycheck, helping you grow a nest egg or just have more fun!

Sources: <sup>1</sup><https://connect.asmb.org/07-2018/american-diabetes-association-report-diabetes-is-the-most-expensive-chronic-disease-in-america>

<sup>2</sup><https://www.ncbi.nlm.nih.gov/pubmed/20465530>

<sup>3</sup><https://www.allaboutvision.com/cvs/productivity.htm>