

**AMENDMENT NUMBER ONE TO  
ORAL ROBERTS UNIVERSITY RETIREMENT PLAN**

**SUMMARY OF  
MATERIAL MODIFICATIONS**

**I  
INTRODUCTION**

This is a Summary of Material Modifications regarding the Oral Roberts University Retirement Plan ("Plan"). Unless stated otherwise, the modifications described in this summary are effective as of January 1, 2021. This is merely a summary of the most important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD. If you have any questions, contact the Plan Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

**II  
SUMMARY OF CHANGES**

**1. Additional compensation adjustment provisions**

In the case of a Participant who is a minister of the gospel, Compensation shall include housing allowance that is excludable from income pursuant to Internal Revenue Code section 107.