

Denied approval for the Direct PLUS Loan due to adverse credit?

A Direct PLUS Loan borrower with an adverse credit history may still receive a Direct PLUS Loan if he/she obtains an endorser (co-signer) who does not have an adverse credit history.

An Endorser must be a U.S. citizen, permanent resident or eligible non-citizen. The endorser is responsible for repaying the Direct PLUS Loan if the borrower does not. The Endorser must complete an Endorser Addendum.

To complete an Endorser Addendum, the Endorser will need:

- Approximately 30 minutes. The Endorser Addendum must be completed in a single session.
- The FAFSA PIN. The Endorser must sign in using their personal FAFSA PIN. The Endorser can obtain a PIN at www.pin.ed.gov.
- The Direct PLUS Loan Reference Number or Award ID provided by the borrower.
- Personal Information such as Permanent and Mailing address, Telephone Number, Email Address and Alien Registration Number (if you are an eligible non-citizen)
- Employer Information (Name and Address)
- School Name that the student of the Direct PLUS Loan borrower is attending.
- Reference information for two people with different U.S. addresses who have known you for at least 3 years. Do not list the Direct PLUS Loan borrower or the student as a reference.

The Endorser will complete the following steps:

1. Sign in to www.studentloans.gov with your FAFSA PIN, SSN, Date of Birth, and first two letters of your Last Name.
2. Select Endorse Direct PLUS Loan under the PLUS Loan Process Menu
3. Enter the Loan Reference Number, Personal Information, and Reference Information
4. Consent to a Credit Check
5. Read the Terms and Conditions
6. Review, Electronically Sign (using your FAFSA PIN) and Submit the Endorser Addendum

The Department of Education will notify ORU electronically. Please allow 24-48 hours (excluding weekends and holidays) for ORU to receive notification.