

## DIRECT SUBSIDIZED AND UNSUBSIDIZED LOAN LIMITS

	UNDERGRADUATE STUDENTS		GRADUATE STUDENTS
	Dependent <sup>1</sup>	Independent <sup>2</sup>	
Freshman	\$5,500 (\$3,500) <sup>3</sup>	\$9,500 (\$3,500) <sup>3</sup>	\$20,500 (Not Eligible) <sup>4</sup>
Sophomore	\$6,500 (\$4,500) <sup>3</sup>	\$10,500 (\$4,500) <sup>3</sup>	
Junior and Senior	\$7,500 (\$5,500) <sup>3</sup>	\$12,500 (\$5,500) <sup>3</sup>	
Aggregates	\$31,000 (\$23,000)	\$57,500 (\$23,000)	\$138,500 (\$65,500) <sup>5</sup>

- <sup>1</sup>Except those students whose parents are unable to borrow a PLUS loan.
- <sup>2</sup>These limits also apply to dependent students whose parents are unable to borrow a PLUS loan.
- <sup>3</sup>The numbers in parentheses represent the maximum amount that may be subsidized.
- <sup>4</sup>Graduate and Professional students will NOT be eligible for Direct Subsidized Loans made for periods of enrollment (loan periods) beginning on or after July 1, 2012. Students may be awarded the Direct Unsubsidized Loan up to the annual limit of \$20,500.
- <sup>5</sup>The aggregate amounts for Graduate and Professional students include loans for undergraduate study.
- The aggregate limits include both Direct Subsidized and Unsubsidized Loans and any subsidized and unsubsidized Stafford Loans received through the Federal Family Education Loan (FFEL) Program.