



# 2015-2016 Academic Year Undergraduate Cost of Education

	PER SEMESTER	PER YEAR
Tuition	\$11,948	\$23,896
Room*	\$2,729	\$5,458
Board*	\$2,445	\$4,890
General Fee	\$324	\$648
Technology Fee	\$124	\$248
<b>TOTAL DIRECT COSTS</b>	<b>\$17,570</b>	<b>\$35,140</b>

\*The financial aid budgeted amount for Room and Board is based on an average figure. Your actual cost will be determined by your personal choice of room type and meal plan. Options are as follows:

## Housing Options price per semester

Room Options	Claudius, EMR	Gabrielle 3rd Floor	Gabrielle Floors 1-2	Towers
Standard Double Room	\$1,825	\$2,000	\$2,085	\$2,200
Private Room	\$2,650	\$2,850	\$3,950	\$3,200
Suites/Special Rooms	\$3,800	-	\$2,085	-

## Meal Plan Options

Meal Plans Include	Flex Gold	Flex Plus	Flex One	Basic Plus	Basic One
Number of Cafeteria Visits Per Week	Unlimited	Unlimited	Unlimited	14	10
Sodexo Bucks included	<div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> \$600	<div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> \$450	<div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> \$300	<div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> \$100	<div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> \$0
Great Fit For	The most choices for students who regularly eat at retail locations, especially for late night.	A great plan for residential students who want added flexibility for late night retail dining.	A great fit for everyone! Eat at the cafeteria as often as you want and enjoy retail dining with Sodexo Bucks. Only \$200 more than the Basic Plus!	Designed for those with only basic on campus dining needs.	Designed for students with limited on campus dining needs.
Price Per Semester	\$2,795	\$2,645	\$2,495	\$2,295	\$1,995

Questions? Please contact your Enrollment Counselor at **918.495.6518** or **admissions@oru.edu** or contact the Student Service Group at **918.495.6510** or **studentservicegroup@oru.edu**.

In addition to the direct cost displayed, financial aid may also be used to help with certain indirect costs related to your educational pursuits. The financial aid budget provides allowances for books, travel and certain miscellaneous expenses. These expenses are indirect in that specific charges or expenses are not paid directly. When added to direct costs, the total budget provides the basis for financial aid awarding.

## Budgeted Indirect Costs

	PER SEMESTER	PER YEAR
Books and Supplies	\$924	\$1,848
Travel Allowance	\$893	\$1,786
Miscellaneous Expenses	\$924	\$1,848
<b>TOTAL INDIRECT COSTS</b>	<b>\$2,741</b>	<b>\$5,482</b>

After federal grants, state grants and academic scholarships are taken into consideration, you may have a remaining balance. ORU has partnered with Tuition Management Systems (TMS ) to provide you with the option of spreading payments over 12 months without interest. The available federal loan options are as follows:

## Direct Subsidized Loan

The Direct Subsidized Loan is available to those with financial need as determined by the FAFSA. The government pays or subsidizes the interest on behalf of students while they are enrolled at least half time. The interest rate on the Direct Subsidized Loan is fixed at 4.66% for loans disbursed between July 1, 2014 and June 30, 2015. Interest rates following July 1, 2015 have yet to be released. You may find more information on this loan at **[studentloans.gov](http://studentloans.gov)**.

## Direct Unsubsidized Loan

The Direct Unsubsidized Loan is available without regard to financial need as determined by the FAFSA. The government does NOT pay the interest on behalf of students while they are enrolled at least half time; therefore, interest will accrue while students attend school, adding to the total amount borrowed if not paid quarterly. The interest rate on the Direct Unsubsidized Loan is fixed at 4.66% for loans disbursed between July 1, 2014 and June 30, 2015. Interest rates following July 1, 2015 have yet to be released. You may find more information on this loan at **[studentloans.gov](http://studentloans.gov)**.

## Perkins Loan

The Federal Perkins Loan is a subsidized loan with a fixed interest rate of 5% and a 9-month grace period. It has various loan forgiveness programs available for nursing, public service and education majors.

## Direct PLUS Loan

Direct PLUS Loans are federal loans borrowed by parents of dependent students to supplement Direct Subsidized and Unsubsidized Loans. Qualifying parents can borrow up to the student's cost of attendance minus any other financial aid awarded to the student. The Direct PLUS Loan interest rate is fixed at 7.21%. Parent borrowers must submit a Direct PLUS Loan Request Form to apply for the Direct PLUS Loan, which authorizes a credit check. Families may find that a combination of PLUS loan and TMS monthly payments helps limit borrowing to what is essential to finance the student's education.