VITA

I. Name: Rinne Martin Ph.D.

Rank: Full Professor

Tenure: Tenured

Department or Division: Graduate School of Business

Year Joined the Institution: 1977

Teaching Experience: 38 years

Areas of Involvement (in teaching)

Personal Financial Planning Graduate Investments Graduate Finance

Institution:

University of Cincinnati, Cincinnati, Ohio 1974-1976

Miami University, Oxford, Ohio 1976-1977 Oral Roberts University, Tulsa, Oklahoma 1977-1979

(Undergraduate Business)

Oral Roberts University, Tulsa, Oklahoma 1980-Present

(Graduate Business)

II. Education Background

Joplin Senior High, Joplin, Missouri, 1963 University of Tulsa, B.S.M.E., 1968 University of Tulsa, M.B.A., 1973 University of Cincinnati, Ph.D., 1984

Major Field: Finance; Minor Fields: Econometrics, Quantitative Analysis, and Marketing. Dissertation Title: "The Wall Street Week Index as a Measure of Future Stock-Market Movements."

III. Prior Experience not in Education

Operations Analyst, Oral Roberts Evangelistic Association, Tulsa, OK, 1979-1980.

Operations Analyst, Mobil Oil Corporation, Dallas, TX, 1973-1974.

Mechanical Engineer, Mobil Pipeline Corporation, Dallas, TX, 1968-1969.

Junior Mechanical Engineer, Continental Oil Corp., Ponca City, OK, Summer, 1967

IV. Papers presented (include dates)

Southwestern Finance Association (March 2003). "Factors in Determining the Changes in Common Stock Prices."

<u>Southwestern Finance Association</u> (March 2002). "The Rent-Versus Purchase Decision: The Young Couple's Dilemma."

<u>Southwest Academy of Management</u> (March 2002). "Making Workers More Effective: An Analysis of Employee Feedback."

Southwestern Finance Association (March 2001). "Hedging With Leaps."

<u>Pan Pacific Conference</u> (1992). "An Analysis of Pan Pacific and Canadian Organization Culture."

POM-92 Conference (Fall 1992). "Development and Study of a Quality Index."

<u>Southwest Business Symposium</u> (April 23-24, 1992). "Results of Corporate Culture Survey of Soviet Executives."

<u>Southern Management Association</u> (Fall 1989). "A Corporate Culture Index: A Base for Strategic Planning and Management."

<u>Southwest Business Symposium</u> (April 20-21, 1989). "A Study of Financial Planning and the Organization's Strategic Plan."

<u>Southwest Business Symposium</u> (April 20-21, 1989). "An Exploratory Study of College Students' Attitudes Toward Career and Personal Planning."

<u>Southwest Business Symposium</u> (April 20-21, 1989). "Financial Planning and the Organization's Strategic Plan.

<u>SWFAD</u> (Southwestern Federation of Administrative Disciplines), Thirteenth Annual Meeting (March 12-15, 1986). "Telemarketing Overkill: A Consumer Response Study."

<u>SWFAD</u>, Twelfth Annual Meeting (March 6-9, 1985). "A Comparative Analysis of Users and Non-Users of Automatic Teller Machines."

V. Publications

<u>Journal of East-West Business</u> (1996). "Results of Corporate Culture: Survey of Russian Executives."

<u>Journal of Strategic Change</u> (April 1994). "Use of a Corporate Culture Index for Strategic Planning."

<u>The Hong Kong Manager</u> (July/Aug 1993). "Hong Kong Managers: A Survey of Corporate Culture."

<u>Cultural Business Review</u> (Summer 1991). "A Study of Financial Planning and the Organization's Strategic Plan."

<u>Southwest Journal of Business and Economics</u> (Winter/Spring 1989). "A Comparison of Responders/Nonresponders to Telemarketing."

<u>Akron Business and Economic Review</u> (Fall 1989), "Non-Adopters of Automatic Teller Machines."

Banker's Magazine (September/October 1987). "The ATM 'Untouchables': Non-Adopters."

<u>The Journal of Commercial Bank Lending</u> (May 1987). "Commercial Account Officers' Influence on Customers' Satisfaction."

<u>Journal of Retail Banking</u> (Spring/Summer 1986). "A Comparative Analysis of Users and Non-Users of Automatic Teller Machines."

VI. Other research activity

Stock Market Timing Model – The Federal Reserve has a model to equate stock prices to interest rates (alternative investment to stocks). I have modified this model to compare the <u>change</u> in stock prices to the <u>change</u> in interest rates to determine periods when the market is most likely to peak (bottom) and to decline (increase). I have developed a new measure of volatility to be used in the model. The standard deviation is traditionally used as a measure of volatility but is not valid on trended data (either up or down). The new measure of volatility is used to calculate Z scores to determine periods of over or under valuation.

Stock Valuation Method – I have used Value Line Investments Survey in my classes for years. I have studied read about Warren Buffett (one of the richest men alive and CEO of Berkshire Hathaway) and how he uses Value Line to select stocks. I have expanded his Modified Cash Flow Method to be used in my Graduate Finance class.

Federal Reserve Model – I have lectured on the Federal Reserve for years in my Graduate Finance class. I have developed a computer model to examine the actions of the Federal Reserve (Fed). When the Fed is tightening monetary policy, bonds and then stock prices fall (as in 2000) frequently followed by an economic recession. When the Fed is loosening monetary policy, bonds and then stock prices increase (as in 2003) followed by an economic boom.

VII. Recognition and honors

Outstanding Service Award at Oral Roberts University, 1999-2000.

Faculty Member of the Year at Oral Roberts University, 1997-1998.

Outstanding Faculty Member, School of Business-Graduate Program, Oral Roberts University, 1982-1983, 1986-1987, 1987-1988, 1990-1991, 1992-1993, 1994-1995, 1995-1996, and 1996-1997.

Scholar of the Year at Oral Roberts University, 1987-1988

Top-five finalist for Faculty Member of Year at Oral Roberts University, 1987-1988.