

SUMMARY ANNUAL REPORT FOR Oral Roberts University Group Health Care Insurance Plan

This is a summary of the annual report of the Oral Roberts University Group Health Care Insurance Plan #501 (“Plan”), 73-0739626, medical, dental, life and disability plans for 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan has a contract with CommunityCare HMO to pay certain health care claims incurred under the terms of the Plan. The total premiums paid for the policy year ending 2010 were \$3,227,574.

The Plan has a contract with Prudential Life Insurance Company to pay certain life insurance claims incurred under the terms of the Plan. The total premiums paid for the policy year ending 2010 were \$175,007.

Because it is a so called “experience-rated” contract, the premium costs are affected by, among other things, the number and size of claims. The total of all benefit claims paid under the Prudential Life Insurance Company contract was \$0.

The total of all benefit claims paid under the(se) experience-rated contract(s) with the former carrier, Standard Life Insurance Company during the plan year 2010 was \$108,000.

The Plan has contracts with Reliance Standard Life Insurance Company to pay certain disability claims incurred under the terms of the Plans. The total premiums paid for the policy year ending during 2010 were \$133,319.

Because the Plan is insured, the Plan did not have any plan assets and did not earn any income during the Plan year.

The Plan has a self-insured plan with Guardian Life Insurance Company, third party administrator to pay all dental care claims out of general assets in accordance to terms of the Plan.

The Plan benefits under the Health Flexible Spending Arrangement (Health FSA) component of the Plan are not funded. These benefits are paid out of general assets.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report for the Plan, or any parts thereof, on request. The report contains the information summarized above and additional insurance information, including sales commissions paid by the insurance carriers. To obtain a copy of a full annual report, or any part thereof, write or call the office of

Oral Roberts University
ATTN: Benefits Department
7777 S. Lewis Ave.
Tulsa, OK 74171
(918) 495-7561

You also have the legally protected right to examine the annual reports at the main office of:

Oral Roberts University
ATTN: Benefits Department
7777 S. Lewis Ave.
Tulsa, OK 74171

and at the U.S. Department of Labor in Washington, D.C., or obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.