

# FINANCIAL GUARANTEE FORM



The United States Department of Homeland Security (DHS) code of federal regulation 8 CFR 214.2(f) requires documentation that sufficient financial resources are available to meet a student's prospective educational and living expenses while in the U.S. Therefore, Oral Roberts University requires a guarantee of financial resources and supporting documentation from each international applicant who expects to obtain or maintain Student (F-1) status.

## WHAT YOU NEED TO KNOW:

- International applicants are required to submit financial documentation that equals or exceeds one full year of expense for the program of study they are interested in pursuing.
- A Form I-20 will not be issued until this financial guarantee is completed and its documentation verified.
- The required educational expense amounts cannot be adjusted based on a student's individual circumstances. This estimate is based on 12-18 hours each semester for undergraduate studies, or 9 hours each semester for graduate studies.
- Financial documentation is valid for six months from the date of signature on this form and on the date of any bank statements or financial documents submitted.
- Scholarships are available for qualified international students. There are no full scholarships available at ORU. Scholarships only cover a small portion of tuition, and should not be relied upon to cover all educational costs.
- Providing fraudulent or false information on this form or any supporting documentation will result in immediate cancellation of your international admission application and any pending or current immigration records.

## APPLICANT'S CERTIFICATION

Applicant's Name \_\_\_\_\_  
 (Please print)                      (Family/Last)                      (Given/First)                      (Middle)

Expected enrollment date:       Spring (January) 20\_\_       Fall (August) 20\_\_

I guarantee that I will have sufficient funds available to meet the estimated educational expenses for *each year* that I study at ORU. I certify that I can make necessary arrangements to have all funds transferred to the United States and that I will have adequate funds for my travel to and from the United States. I understand that tuition is due at the beginning of each semester. These funds of \$\_\_\_\_\_ per year will be provided by (check one):

- My Family                       My Own Savings                       Other (specify) \_\_\_\_\_

### DEPENDENT INFORMATION:

If you are married and your spouse and/or children will accompany you to the U.S., please provide the following information for each individual. Additional funds must be added to the financial guarantee form to support your dependants amounting to \$6,000 for a spouse and \$4,000 for each child.

Last, First Name	Date of Birth	Country of Birth	Country of Citizenship	Relationship

### ATTESTATION STATEMENT:

I certify that the above information provided regarding my documentation of sufficient financial resources to meet my prospective educational and living expenses while studying at ORU on F-1 status and in the U.S. is both true and correct.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

## FINANCIAL GUARANTOR'S CERTIFICATION

**Unless you are supported by your own savings, immigration documents will not be issued without the financial guarantor completing and signing this section.**

Guarantor's Name \_\_\_\_\_ Relation to Applicant: \_\_\_\_\_  
(Please print) (Family/Last) (Given/First)

Country of Citizenship \_\_\_\_\_

Do you, the Guarantor, currently reside in the United States?  Yes  No  
If yes, are you a U.S. citizen?  Yes  No  
If no, are you a Permanent Resident Alien?  Yes  No

If you reside in the U.S. and are not a U.S. citizen or Permanent Resident Alien, what is your current visa classification or immigration status? \_\_\_\_\_

Are you, the Guarantor, an immediate family member? (parent, spouse, grandparent, sibling, or children)  Yes  No

If no, what is your relation? \_\_\_\_\_

What is your contact information?(telephone number and email address)? \_\_\_\_\_

For non-immediate family members, ORU requires verification by a staff member to confirm that the guarantor is prepared to pay school fees.

### ATTESTATION STATEMENT:

I \_\_\_\_\_ (Financial Gurantor's Name) guarantee that I will provide \_\_\_\_\_ (Applicant's Name) with sufficient funds to meet the actual expenses incurred, as estimated above, for each year the applicant is enrolled at ORU. I certify that if there are dependents that plan to accompany the applicant, I will provide the additional funds necessary to meet the needs of the applicant's dependents. I certify that I can make the necessary arrangements to have all funds transferred to the United States and that I will provide adequate funds for the applicant's travel to and from the United States.

As the applicant's financial guarantor, I understand that expenses listed on the International Cost of Education Sheet of \$\_\_\_\_\_ are estimates of the average annual cost. The actual cost may vary based on changes in tuition and fees, books and supplies, room and board, medical insurance premiums and personal lifestyles.

Contact Information of Financial Guarantor:

Mailing Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Signature of Guarantor: \_\_\_\_\_ Date: \_\_\_\_\_

## DOCUMENTATION OF FINANCIAL RESOURCES

Bank documents or other proof of funds must be provided to verify financial support of educational expenses. Approved types of bank documents and liquid assets include:

- Savings or Checking account statement (submit notarized bank account statement).
- Bank Financial Certification Letters (submit notarized bank letter on letterhead).
- Stocks, Bonds, or Retirement funds that may be liquidated (submit notarized bank statement or bank letter).
- Education Loan (submit award letter/ verification of funds).
- Scholarships (submit awarded letter from Financial Aid or institution to verify award).

**All bank documents must include the following information:**

- Must be dated within 6 months.
- Name of account holder(s).
- Name of financial institution/ be on bank letterhead.
- Clearly show the account balance.
- Clearly show the statement date.
- Clearly show the currency type.
- Bank documents need to be issued in English, or provide an English translation.