

## Frequently Asked Questions

### What is Tuition Management Systems?

Tuition Management Systems (TMS) was founded in 1985 to help families afford education. TMS has served nearly two million students at over 1,000 schools, colleges and universities. TMS enables students and families to pay their education expenses through convenient, interest-free, monthly payments.

### Why does Oral Roberts University choose to partner with Tuition Management Systems?

By partnering with TMS, Oral Roberts University can concentrate on what it does best – educating students. TMS offers students and families more flexibility and options for paying tuition.

### What is the Monthly Payment Plan?

The Monthly Payment Plan is an alternative to paying for an entire year in full. TMS enables students and families to break their costs into interest-free monthly payments. Students can enroll in the Monthly Payment Plan during enrollment and may choose a four-month (August to November *or* January to April), a ten-month (July to April) or a twelve-month (May to April) payment plan. The non-refundable enrollment fee for the four-month payment plan is \$56.00 while the ten and twelve-month payment plan enrollment fee is \$76.00, which saves the student \$36.00. To estimate your annual budget (which does not include books and/or materials), double the amount due for fall in order to get the estimated combined school-year budget and subtract any scholarships, loans, grants, etc. you may be receiving. Then, divide that amount by the number of months of the payment plan that you have chosen in order to get your monthly payment amount.

### How do I enroll?

You may enroll on the TMS website at [www.afford.com](http://www.afford.com) or you may speak directly with a TMS enrollment counselor at 1.800.722.4867 or you may also enroll at Oral Roberts University during registration/orientation prior to the beginning of each semester.

### How do I make payments?

You can make payments by doing *one* of the options listed below:

- Pay by check or money order through the mail. If you choose this option, payments are sent to:  
Tuition Management Systems  
Payment Processing Center  
P.O. Box 70900  
Philadelphia, PA 19176
- Pay by Automatic Withdrawal (ACH) from a checking or statement savings account at no additional charge
- Pay by electronic check over the phone or online for a \$5 convenience fee
- Pay using MasterCard, AMEX or Discover Card (a convenience fee may apply). If you choose this option, you must contact Tuition Management Systems each time you wish to charge a payment. Call toll free 1.800.722.4867 or visit [www.afford.com](http://www.afford.com).

Unless you choose to make your payments directly from a checking or savings account, you will receive a bill each month.

### Is there a grace period for paying my bill?

No. TMS must receive payments on the due date as stated on your bill (usually on the 1<sup>st</sup> of every month). If the total amount due is not received by this date your account is subject to a \$55.00 service fee.

### What if I have additional questions?

Visit [www.afford.com](http://www.afford.com) or contact an Education Payment Partner at 1.800.722.4867.