



FINANCIAL GUARANTEE FORM GUIDELINES

Graduate School of Business: 2013-14 Academic Year

INTERNATIONAL STUDENTS SEEKING F-1 STATUS

United States Department of Homeland Security (*DHS*) regulations require documentation that sufficient financial resources are available to meet a student's prospective educational and living expenses while in the USA. Therefore Oral Roberts University requires a guarantee of financial resources from each applicant who expects to obtain or maintain Student (*F-1*) status.

Applicants are required to submit financial documentation that ***equals or exceeds one full year of expense***, for the program of study they are interested in pursuing. Adjustments in the financial certification cannot be adjusted based on a student's individual circumstances. This estimate is based upon 9 hours each semester for graduate studies. A Certificate of Eligibility (*I-20*) will not be issued until this information is provided.

All international graduate students who will be attending Oral Roberts University on an F-1 visa must provide documentation of financial support in the amount of \$25,350 plus \$6,000 for spouse and \$4,000 (*USD*) per child accompanying you to the USA for one academic year of study. Although you are only required to provide documentation that you will have financial support for one year in order to obtain your visa, please be sure that you will have sufficient funds available for your entire educational program. Good planning on your part can prevent financial difficulties for you in the future!

Oral Roberts University provides a Financial Guarantee Form to demonstrate your financial ability. **The Financial Guarantee Form and any other financial support documents must be current (issued within the last 6 months).**

Although scholarships are available for qualified international students, they only cover a small portion of tuition and in most cases may not be relied upon to cover all educational costs. Refer to Scholarship Information for more information regarding scholarship opportunities available at ORU. If you are awarded a scholarship from Oral Roberts University, the amount of your scholarship will be deducted from the required \$25,350 USD.

COMPLETING THE FINANCIAL GUARANTEE FORM

On the front (*first*) page of the Financial Guarantee Form, you must complete all your personal information. It will need to be completed for funds of \$25,350 USD for the year, and identify who will be paying for your fees. If applicable, make sure that you include information on any dependents you may be supporting. Make sure that you sign and date the bottom of the front page of the Financial Guarantee Form.

On the back (*second*) page, have your guarantor complete the top section with their personal details. If you are supporting yourself from your own personal funds, complete this section with yourself as your guarantor. If someone is sponsoring your studies, please make sure they complete and sign this section.

The bottom section of the back (*second*) page requires the bank official of the guarantor to complete details on the financial ability of the guarantor, and also put an official bank seal or official bank stamp in the section provided.