

DOCTOR OF MINISTRY SCHOLARSHIPS & FINANCIAL INFORMATION

Graduate School of Theology and Ministry 2014-2015

Apply Early for Financial Aid

Using the information from your 2013 IRS tax forms, please complete and submit the Free Application for Federal Student Aid (FAFSA) as soon as possible. FAFSA applications are completed online at www.fafsa.ed.gov. Be sure to list Oral Roberts University school code number, 003985, on the FAFSA.

Graduate Stafford or PLUS loans can be awarded only after the Financial Aid Office receives the results of your FAFSA and you are fully accepted and enrolled in the Doctor of Ministry program. Upon completion, your awards will be available for review on the ORU Vision website at https://vision.oru.edu.

Complete Your Financial Aid File

To complete your financial aid file on Vision, you will need to: 1) accept your awards, 2) complete your Federal Stafford Entrance Interview, and 3) submit your Stafford Master Promissory Note online. Other required documents may be requested on Vision and will need to be completed and returned to the Financial Aid Office. Please note that your financial aid file must be complete to continue with the registration process through Student Accounts.

Estimated Budget

The 2014-2015 academic year estimated budget, based on 18 credit hours, for the Doctor of Ministry is as follows:

	Doctoral Program per Year
Tuition	\$9,558
Fees	490
Books	<u>1,848</u>
Total Direct Cost	<i>\$11,896</i>
Room & Board	10,768
Travel	1,786
Insurance & Miscellaneous	<u>1,848</u>
Total Indirect Cost	\$14,402
Total Cost	<i>\$26,298</i>

Tuition* \$531/credit hour; online \$531/credit hour

Fees* \$118 general fee/semester (\$20 summer term fee) and \$117 technology fee/semester

The above Doctor of Ministry budget is an estimate and does not include charges such as lender origination fees and fees related to specific classes or circumstances. Please consult with a Financial Aid Specialist for further details.

Doctor of Ministry Scholarships

Scholarships are granted by the Graduate School of Theology and Ministry to full-time, doctoral students pursuing a Doctor of Ministry degree. Scholarships are awarded on a first-come first-served basis and based on availability of funds. Students receive a total of \$1,000 for the first year and \$500 for the second year of study.

Quest Whole Person Fellow/Scholarship

This program will provide a number of Fellows awards and scholarships to qualified students. These one-year, renewable awards include full-tuition Fellows awards, which will also include a \$15,000 assistantship stipend. In addition, one qualified candidate will receive room and board (on campus only). The remaining awards will include a variety of \$5000, \$3,000 and a range of other scholarships. No cash-back or refunds will be given if the award is greater than the student's academic financial obligations. This is a competitive award program with an application deadline of June 2nd for the academic year. The Quest Whole Person application with program information is available at oru.edu/questgradapp.

^{*} Tuition and fees subject to change every academic year