



Notice to: Online Students Receiving Financial Aid
Effective Date: SEPTEMBER 2009
Revised Date: MAY 2024

Oral Roberts University is pleased to share the following terms and conditions under which financial offers are made to online students. Additional information may be accessed by contacting the Online Financial Aid Office directly. Please keep in mind that programs are subject to change in accordance with federal and state legislation and institutional policies. This information should be read in its entirety.

Offer Overview:

- Financial aid is offered on the basis of an annual application. Eligibility may vary from year to year based on priority deadlines, student/family information provided, changes in legislation, and/or institutional policy.
- Each year a percentage of students who file the FAFSA are selected for the federal process of verification, whereby the Financial Aid Office must verify the accuracy of information submitted on the FAFSA. You will be notified if you are required to submit additional documentation for verification, and failure to submit all requested documentation will result in a forfeiture of your eligibility. If necessary, we will correct FAFSA data on your behalf and notify you of any changes to your financial aid offer as they occur. If you are selected for verification, no aid will disburse to your account until your FAFSA information has been verified and a corrected FAFSA record has been received back from the Department of Education.
- Financial aid offers are contingent upon the University receiving adequate federal funds to support its aid programs. State and federal budget adjustments may lead to changes in funding levels, cost increases, and/or regulatory changes. ORU retains the ability to add, modify, or discontinue its participation in any and all award programs. In the event of changes, you will be notified.
- You must report to the ORU Financial Aid Office any additional or adjusted awards or scholarships not appearing in or matching your offer. Upon receipt of this information, the University may adjust the offer to comply with institutional, state, federal and/or other policies.

Requirements for Federal Aid Eligibility:

- You must be matriculated (i.e. accepted into a degree program)
- You must academically participate in a period of enrollment. Failure to do so will result in the loss of eligibility for federal funds.
- You must maintain good standing with the University
- You must maintain Satisfactory Academic Progress (SAP) as outlined in the ORU Catalog
- Borrowers under the Federal Direct Loan Program must complete Federal Direct Loan Exit Counseling prior to leaving the University
- You must be enrolled at least half-time to qualify for federal loans
- You must promptly complete the petition process if you intend to withdraw from classes. Students who cease attending classes, but do not officially withdraw, may face federal financial penalties at the conclusion of the term/semester.

- You must inform the Financial Aid Office at the time of applying for financial aid if you have a prior bachelor's degree and are enrolled in an undergraduate degree program
- You must inform the Financial Aid Office if you are applying/receiving federal aid at another university
- You must inform the Financial Aid Office if you are in default on any educational loan

Partnership Discounts (Memorandum's of Understanding):

- Renewal of all partnership discounts are limited to availability. Undergraduate students are limited to 11 semesters (22 online terms) and graduate students are limited to 6 semesters (12 online terms). Semesters in which a student is part-time will still be counted towards the availability.
- All students receiving a partnership discount must maintain a minimum cumulative GPA of 2.0 and remain in good standing with the University.
- Discounts are renewed based on the cumulative GPA following the Spring semester.

Renewal Information:

- Renewal of all institutional offers (including but not limited to New Student scholarships) require full-time, continuous enrollment at Oral Roberts University. Full-time for undergraduate students is considered 12 online credit hours for the entire semester. Full-time for graduate students is considered 6 online credit hours for the entire semester.
- The University reserves the right to adjust the awarded amount of all ORU Grants based on current and available funding. The University also reserves the right to remove ORU Grants from any account should the honor code or other policies be violated.
- Unless otherwise stated, all students receiving any institutional aid (grants, scholarships, etc.) must maintain a minimum cumulative GPA of 2.0 and remain in good standing with the University. Additional renewal requirements may apply depending on the type of offer you receive.

Re-Admitted Student Information:

- Students who leave ORU for any reason and return to complete their coursework at a later time forfeit all their previous awards and must apply for readmission to the University.
- Readmitted students are not eligible to participate in Quest events, nor are they able to appeal for reinstatement of a previously offered Quest Scholarship.
- Students applying for readmission to ORU will be considered for scholarship based upon a cumulative GPA of all previous colleges/universities attended, including pre and post ORU attendance.
- Readmitted students who were not making Satisfactory Academic Progress (SAP) as outlined in the University Catalog at the time they left ORU must appeal to receive federal financial aid upon returning to the University.

Satisfactory Academic Progress (SAP):

- The federal government requires the Financial Aid Office to assure each student is making adequate progress toward degree completion each year. Students who are not making progress as established by federal guidelines are not eligible to receive financial aid the following academic year.
- Students are evaluated for Satisfactory Progress each year following the conclusion of the Spring semester. Those who do not meet the federal guidelines will be notified and given the option to

submit a written appeal to the Satisfactory Academic Progress Committee explaining the steps he/she will take to recover academically in the future. Deadlines must be adhered to throughout.

- All students must complete at least 67% of their attempted hours. Total attempted hours are established following the add/drop period of each semester. Students who withdraw from a class following the add/drop deadline should be aware that even a WP grade counts as attempted hours not completed.
- Students who have attempted more than 150% of the credits required for their degree (186 credit hours for most programs) without earning their first bachelor's degree are not eligible to receive federal financial aid, and may not appeal.

Consumer Information:

- All prospective and enrolled students should be aware of basic consumer information regarding our University. A paper copy of this information can be made available upon request to the Financial Aid Office.
- ORU is required to report information annually and a summary of this data is available on the National Center for Education Statistic's College Navigator website:
<http://nces.ed.gov/collegenavigator/?s=OK&pg=7&id=207582>
- We encourage everyone to review the information regarding net price, enrollment, retention and graduation rates, accreditation, campus security, and cohort default rates
- The federal government has also provided helpful information in the form of a "College Scorecard" located at <https://collegescorecard.ed.gov/>
- ORU's Annual Security and Fire Safety Report is also available to view online at:
<http://www.oru.edu/pdfs/current-students/my-services/public-safety/20160823-security-report.pdf>

In addition to the above disclosures, *students should be aware of the penalties related to copyright infringement: Copyright infringement is the act of exercising, without permission or legal authority, one or more of the exclusive rights granted to the copyright owner under section 106 of the Copyright Act (Title 17 of the United States Code). These rights include the right to reproduce or distribute a copyrighted work. In the file-sharing context, downloading or uploading substantial parts of a copyrighted work without authority constitutes an infringement. Penalties for copyright infringement include civil and criminal penalties. In general, anyone found liable for civil copyright infringement may be ordered to pay either actual damages or "statutory" damages affixed at not less than \$750 and not more than \$30,000 per work infringed. For "willful" infringement, a court may award up to \$150,000 per work infringed. A court can, in its discretion, also assess costs and attorneys' fees. For details, see Title 17, United States Code, Sections 504, 505. Willful copyright infringement can also result in criminal penalties, including imprisonment of up to five years and fines of up to \$250,000 per offense.*